

# HULL

253 Atlantic Avenue, Hull, MA 02045

ph: (781) 925-2282 | fax: (781) 925-0224

## ADMINISTRATION

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**Retirement Board Members:** Maurice E. Murphy (*Chairperson*), Leonard Colten, Philip Lemnios, Emily A. O'Brien, James A. Yacobucci

**Board Administrator:** Deborah L. Neal

## ACTUARIAL

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**Funded Ratio:** 43.1% [1/98], 39.5% [1/96]

**Date of Last Valuation:** 1/98

**Year Fully Funded:** 2028

**Actuary:** Stone

**Active Members:** 148

**Funding Schedule:** Increasing 4.5%

**Retired Members:** 129

## INVESTMENT

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### *Return*

**1999:** 9.94%

**1995–1999:** 14.56%

**Average Investment Return Target:** 10.00%

**1985–1999:** 10.25%

**Actuarial Assumed Rate of Return:** 8.00%

### *Asset Growth*

**1999 Market Value:** \$13 million

**1997 Market Value:** \$11 million

**1998 Market Value:** \$12 million

**1996 Market Value:** \$9 million

## DISABILITY

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### *Retirement Statistics as of 12/31/99*

**Disability Panel Requests:** 0

**RTS Reviews:** 6

**Disability Retirement Approvals:** 2

**RTS Exams:** 4

**Accidental Death Approvals:** 0

**Restored to Service:** 0

## AUDIT

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### *Findings as of 12/31/96*

No significant audit findings.